

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

IN RE:)	CHAPTER 7
)	CASE NO. <u>01-50080-DDO</u>
MAXON, GEORGE S)	
MAXON, MARGARET L)	TRUSTEE'S FINAL REPORT AND
)	PROPOSED DISTRIBUTION
Debtor (s))	

The undersigned Trustee submits the following Final Report and Proposed Distribution:

1. That attached hereto as Form 1 is an accounting of the trustee's disposition of all property of the estate.

2. That attached hereto as Form 2 is an itemized statement of the trustee's receipts and disbursements showing total receipts of \$10,006.56, disbursements of \$0.00, and balance on hand of \$10,006.56. The balance on hand will remain in the estate's interest-bearing account until the date of distribution. The additional interest earned, if applicable, will be distributed pro-rata pursuant to the applicable section(s) of the Bankruptcy Code.

3. The trustee has examined all proofs of claim and all objections to such proofs have been determined by the Court or settled by the parties. The trustee has attached copies of any such orders or settlements.

4. The trustee proposes to pay the following liens, or other interests in property of the estate totaling \$_____ (not including interim disbursements reported on Form 2):

Name of	Nature of	Proposed
<u>Entity</u>	<u>Interest</u>	<u>Payment</u>

5. The maximum allowable trustee compensation is \$1,750.66. The trustee has received \$0.00 for interim compensation, and \$0.00 for reimbursement of interim expenses and requests an additional \$1,750.66 for final compensation and an additional \$77.59 for final reimbursement of expenses.

6. The trustee proposes to distribute the balance remaining after deduction of any amounts in paragraph 4 in accordance with 11 U.S.C. §726 as follows:

(a) \$4,058.20, for administrative expenses not previously disbursed, including Trustee compensation and reimbursement requested in paragraph 5, Court costs, requests by professionals, agents and committees and other expenses necessary to preserve the estate as itemized below or in Exhibit A attached hereto:

<u>Name of Entity</u>	<u>Type of Service or Expense</u>	<u>Amount Requested</u>	<u>Proposed Allowance</u>
RANDALL L. SEAVER, TRUSTEE	TRUSTEE FEES	1,750.66	1,750.66
RANDALL L. SEAVER, TRUSTEE	TRUSTEE EXPENSES	77.59	77.59
FULLER, SEAVER & RAMETTE, P.A.	TRUSTEE ATTORNEY FEES	1,500.00	1,500.00
LINDA M. BERREAU	ACCOUNTANT FEES	594.50	594.50
FULLER, SEAVER & RAMETTE, P.A. *	TRUSTEE ATTORNEY EXPENSES	113.75	113.75
LINDA M. BERREAU *	ACCOUNTANT EXPENSES	21.70	21.70
Total		4,058.20	4,058.20

(b) \$0.00 for priority creditors, in the order specified in §507(a) (2)-(9), as itemized below or in Exhibit B-1 attached hereto (if wage claims are paid, attach Exhibit B-2):

<u>Name of Entity</u>	<u>Claim No.</u>	<u>Priority Class</u>	<u>Amount Claimed</u>	<u>Amount to be Paid</u>
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(c) \$5,948.36, for unsecured creditors allowed in the total amount of \$48,304.31, yielding a dividend of 12.3143463% as itemized below or in Exhibit C attached hereto:

<u>Name of Entity</u>	<u>Claim No.</u>	<u>Amount Claimed or Allowed</u>	<u>Amount to be paid</u>
AMERICAN EXPRESS TRAVEL RELATED	000007	334.02	41.13
CITIBANK SOUTH DAKOTA	000013	5,912.23	728.06
GOLD CROSS AMBULANCE	000006	874.66	107.71

LONGVILLE AMBULANCE	000008	715.00	88.05
MAYO CLINIC	000005	475.50	58.55
MBNA AMERICA BANK NA	000010	27,481.79	3,384.20
MVEC	000004	57.41	7.07
RELIANT ENERGY MINNEGASCO	000001	671.48	82.69
SEARS BANKRUPTCY RECOVERY	000002	4,638.12	571.15
SEARS BANKRUPTCY RECOVERY*	000003	7,144.10	879.75
Total		\$48,304.31	\$5,948.36

7. The trustee's distribution of gross receipts of \$10,006.56 from liquidation of all property of the estate is summarized below:

\$	<u>1,750.66</u>	a.	Trustee Compensation
\$	<u>1,500.00</u>	b.	Fee for Attorney for Trustee
\$	<u>0.00</u>	c.	Fee for Attorney for Debtor
\$	<u>594.50</u>	d.	Other Professionals
\$	<u>213.04</u>	e.	<u>All</u> expenses, including Trustee and Court costs
\$	<u>0.00</u>	f.	Secured Creditors
\$	<u>0.00</u>	g.	Priority Creditors
\$	<u>5,948.36</u>	h.	Unsecured Creditors
\$	<u>0.00</u>	i.	Other Payments, <u>except to Debtor</u> (including interests other than secured claims and exemptions to debtors--i.e. payment of a co-owner's interest in property liquidated by trustee)
\$	<u>10,006.56</u>	j.	SUBTOTAL (sum of lines a through i)
\$	<u>0.00</u>	k.	Payments to Debtor (including payments of exemptions)
\$	<u>10,006.56</u>	l.	TOTAL DISBURSEMENTS (sum of lines j and k)

8. The undersigned trustee certifies to the Court and the United States Trustee that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court, and that the trustee has no agreement or understanding, expressed or implied, with anyone as to any division of fees in the above matter.

WHEREFORE, the trustee requests that the Final Report and Proposed Distribution be accepted.

Dated: September 7, 2006

/e/ Randall L. Seaver

RANDALL L. SEAVER, Trustee
12400 PORTLAND AVENUE SOUTH
SUITE 132
BURNSVILLE, MN 55337
(952) 890-0888

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the trustee's Final Report and Proposed Distribution.

Dated: 10/16/06

HABBO G. FOKKENA
UNITED STATES TRUSTEE
Region 12

By: Mary M. Eleland

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 01-50080 DDO Judge: Dennis D. O'Brien
Case Name: MAXON, GEORGE S
MAXON, MARGARET L
For Period Ending: 09/09/06

Trustee Name: RANDALL L. SEAVER
Date Filed (f) or Converted (c): 01/30/01 (f)
341(a) Meeting Date: 03/01/01
Claims Bar Date: 04/08/02

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. BANK ACCOUNTS Debtor Claimed Exemption	21.00	0.00		0.00	FA
2. HOMESTEAD	50,900.00	3,172.00		10,000.00	FA
3. REAL ESTATE IN SCOTT CO.	230,000.00	0.00		0.00	FA
4. 1992 CADILLAC Debtor Claimed Exemption	3,000.00	0.00		0.00	FA
5. 1988 CHEVY SUBURBAN Debtor Claimed Exemption	3,000.00	0.00		0.00	FA
6. BOOKS Debtor Claimed Exemption	300.00	0.00		0.00	FA
7. JEWELRY Debtor Claimed Exemption	300.00	0.00		0.00	FA
8. WOODWORKING TOOLS Debtor Claimed Exemption	2,000.00	0.00		0.00	FA
9. BENEFITS & BEYOND STOCK	1,000.00	0.00		0.00	FA
10. ENSIGHT, INC. STOCK Debtor Claimed Exemption	5,000.00	0.00		0.00	FA
11. HOUSEHOLD GOODS AND FURNISHINGS Debtor Claimed Exemption	1,000.00	0.00		0.00	FA
12. WEARING APPAREL Debtor Claimed Exemption	500.00	0.00		0.00	FA
13. CONSULTING FEES - PROTECTOR CARE, INC.	1.00	2,000.00	OA	0.00	FA
14. Post-Petition Interest Deposits (u)	Unknown	N/A		6.56	Unknown

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$ 297,022.00	\$ 5,172.00	\$ 10,006.56	\$0.00
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FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 01-50080 DDO Judge: Dennis D. O'Brien
Case Name: MAXON, GEORGE S
MAXON, MARGARET L

Trustee Name: RANDALL L. SEAVER
Date Filed (f) or Converted (c): 01/30/01 (f)
341(a) Meeting Date: 03/01/01
Claims Bar Date: 04/08/02

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

May close and retain item 2. Debtors to offer to resolve item 2.

Initial Projected Date of Final Report (TFR): 03/31/02 Current Projected Date of Final Report (TFR): 03/31/06

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-50080 -DDO
 Case Name: MAXON, GEORGE S
 MAXON, MARGARET L
 Taxpayer ID No: *****6671
 For Period Ending: 09/09/06

Trustee Name: RANDALL L. SEAVER
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****3899 Money Market - Interest Bearing

Blanket Bond (per case limit): \$ 20,248,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/03/06	2	Cashier's check from George and Margaret Maxon	BALANCE FORWARD Homestead excess	1110-000	10,000.00		0.00 10,000.00
08/31/06	14	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	6.56		10,006.56

COLUMN TOTALS 10,006.56 0.00 10,006.56

Less: Bank Transfers/CD's 0.00 0.00

Subtotal 10,006.56 0.00

Less: Payments to Debtors 0.00

Net 10,006.56 0.00

TOTAL - ALL ACCOUNTS

Money Market - Interest Bearing - *****3899

NET DEPOSITS

NET
DISBURSEMENTS

ACCOUNT
BALANCE

10,006.56

0.00

10,006.56

10,006.56

0.00

10,006.56

=====

=====

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(Excludes Account
Transfers)

(Excludes Payments
To Debtors)

Total Funds
On Hand

Page Subtotals

10,006.56

0.00

PROPOSED DISTRIBUTION

Case Number: 01-50080 DDO Page 1 Date: September 9, 2006
Debtor Name: MAXON, GEORGE S \ MAXON, MARGARET L

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$10,006.56
	RANDALL L. SEAVER COMPENSATION	Admin		\$1,750.66	\$0.00	\$1,750.66	\$1,750.66	\$8,255.90
	RANDALL L. SEAVER EXPENSES	Admin		\$77.59	\$0.00	\$77.59	\$77.59	\$8,178.31
000015	FULLER, SEAVER & RAMETTE, P.A.	Admin	025	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$6,678.31
000016	FULLER, SEAVER & RAMETTE, P.A. *	Admin	025	\$113.75	\$0.00	\$113.75	\$113.75	\$6,564.56
000017	LINDA M. BERREAU	Admin	025	\$594.50	\$0.00	\$594.50	\$594.50	\$5,970.06
000018	LINDA M. BERREAU *	Admin	025	\$21.70	\$0.00	\$21.70	\$21.70	\$5,948.36
000001	RELIANT ENERGY MINNEGASCO	Unsec	070	\$671.48	\$0.00	\$671.48	\$82.69	\$5,865.67
000002	SEARS BANKRUPTCY RECOVERY	Unsec	070	\$4,638.12	\$0.00	\$4,638.12	\$571.15	\$5,294.52
000003	SEARS BANKRUPTCY RECOVERY*	Unsec	070	\$7,144.10	\$0.00	\$7,144.10	\$879.75	\$4,414.77
000004	MVEC	Unsec	070	\$57.41	\$0.00	\$57.41	\$7.07	\$4,407.70
000005	MAYO CLINIC	Unsec	070	\$475.50	\$0.00	\$475.50	\$58.55	\$4,349.15
000006	GOLD CROSS AMBULANCE	Unsec	070	\$874.66	\$0.00	\$874.66	\$107.71	\$4,241.44
000007	AMERICAN EXPRESS TRAVEL RELATED	Unsec	070	\$334.02	\$0.00	\$334.02	\$41.13	\$4,200.31
000008	LONGVILLE AMBULANCE	Unsec	070	\$715.00	\$0.00	\$715.00	\$88.05	\$4,112.26
000010	MBNA AMERICA BANK NA	Unsec	070	\$27,481.79	\$0.00	\$27,481.79	\$3,384.20	\$728.06
000013	CITIBANK SOUTH DAKOTA	Unsec	070	\$5,912.23	\$0.00	\$5,912.23	\$728.06	\$0.00

PROPOSED DISTRIBUTION

Case Number: 01-50080 DDO

Page 2

Date: September 9, 2006

Debtor Name: MAXON, GEORGE S \ MAXON, MARGARET L

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
<< Totals >>				\$52,362.51	\$0.00	\$52,362.51	\$10,006.56	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

Compensation and Expenses Worksheet

Case Number: 01-50080 DDO

Debtor: MAXON, GEORGE S

Joint Debtor: MAXON, MARGARET L

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$10,006.56
	\$10,006.56	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$5,006.56	10% of Next \$45,000	\$500.66
Less -	\$5,006.56	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00

TOTAL COMPENSATION CALCULATED: \$1,750.66

Less Previously Paid Compensation: \$0.00

TOTAL COMPENSATION REQUESTED: \$1,750.66

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

COPY: Photocopy/Duplication Expense 133 pages @ 0.25 / page	\$33.25
POST: Postage 21 each @ 0.39 / each	\$8.19
POST: Postage 1 each @ 16.65 / each	\$16.65
REC: RECORDING FEE 1 1 @ 19.50 / 1	\$19.50

TOTAL EXPENSES CALCULATED: \$77.59

Less Previously Paid Expenses: \$0.00

TOTAL EXPENSES REQUESTED: \$77.59

TOTAL EXPENSES AND COMPENSATION REQUESTED: \$1,828.25

DATED: 09/09/06

SIGNED _____ TRUSTEE: RANDALL L. SEAVER

Compensation and Expenses Worksheet

Case Number: 01-50080 DDO

Debtor: MAXON, GEORGE S

Joint Debtor: MAXON, MARGARET L

**12400 PORTLAND AVENUE SOUTH
SUITE 132
BURNSVILLE, MN 55337**